

Title of Report	COALVILLE SPECIAL EXPENSES FINANCE UPDATE – 2025/26 PROVISIONAL OUTTURN
Presented by	Anna Crouch Head of Finance and Deputy S151 Officer
Background Papers	Council 20 February 2025: General Fund Budget and Council Tax 2025/26 Coalville Special Expenses Working Party - 02 December 2025: Coalville Special Expenses Finance Update – Q2 2025/26
Financial Implications	The 2025/26 outturn figures show an overspend of £0.013m against budgeted expenditure of £0.544m. The budgeted contribution to Special Expense reserves was £0.031m, with the outturn being £0.018m.
	Signed off by the Section 151 Officer: Yes
Legal Implications	There are no direct legal implications arising from this report. The report is provided for information and enables the Working Party to consider the 2025/26 outturn position for Coalville Special Expenses.
	Signed off by the Deputy Monitoring Officer: Yes
Staffing and Corporate Implications	There are no direct staffing or corporate implications arising from this report.
	Signed off by the Head of Paid Service: Yes
Purpose of Report	To present the 2025/26 outturn figures.
Recommendations	THAT THE WORKING PARTY: 1. NOTES THE 2025/26 OUTTURN FIGURES AND COALVILLE SPECIAL EXPENSE BALANCES AS AT 31 MARCH 2026.

1.0 BACKGROUND

- 1.1 This report is to update the Coalville Special Expenses Working Party on the Outturn for 2025/2026.

2.0 REVENUE OUTTURN 2025/26

- 2.1 The outturn on Coalville Special Expenses of £0.557m is a pressure of £0.013m against a budgeted expenditure of £0.544m. The budgeted contribution to Special Expense reserves was £0.031m, with the outturn being £0.018m. A summary of the financial position is shown below in Table 1, and a more detailed breakdown is shown in Appendix A.

Table 1 – 2025/26 Coalville Special Expenses Revenue Outturn

	Approved Budget	Outturn	Variance
	£'000	£'000	£'000
Annual Recurring Expenditure	544	540	(4)
Contribution to Earmarked Reserves*	-	17	17
Expenditure Requirement	544	557	13
Precept	575	575	-
Transfer from/(to) reserves	(31)	(18)	13

• See Appendix B for breakdown

- 2.2 The pressure was largely due to reduced burial income £0.012m and increased spending on repairs and maintenance at Coalville parks and recreation grounds £0.020m, this was partially offset by savings on spending for Events – salaries and overtime (£0.007m) and reduced electricity costs (£0.006m) and insurance recharges (£0.003m) at Coalville parks and recreation grounds.
- 2.3 As shown in Table 2, the Coalville Special Expenses Reserve opened at £0.051m and increased by £0.018m. The reserve now stands at £0.069m.

Table 2 – 2025/26 Coalville Special Expenses Reserve

	Outturn
	£'000
Special Expenses Reserves 01.04.25	51
Earmarked Reserves - to be returned to balances	-
Contribution to Reserves 2025/26	18
Special Expenses Reserves 31.03.26	69

- 2.4 A list of the earmarked reserves as at 31 March 2026 are shown in Appendix B

Policies and other considerations, as appropriate	
Council Priorities:	A well-run council
Policy Considerations:	Not applicable
Safeguarding:	None.
Equalities/Diversity:	None.
Customer Impact:	None.
Economic and Social Impact:	None.
Environment, Climate Change and Zero Carbon:	None.
Consultation/Community/Tenant Engagement:	None.
Risks:	None
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